

DAV PUBLIC SCHOOLS, JHARKHAND ZONE-J
SESSION : 2025 - 26
CLASS - 12

SUBJECT: ECONOMICS (030) SYLLABUS

| Month | Chapter/Sub-Topics | Key Terms and Concept |
|--------------|---|---|
| April 2025 | Unit 1: National Income and Related Aggregates National Income and Related Aggregates : What is Macroeconomics? Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation, Circular flow of income (two sector model); and Welfare PART-B Indian economy on the eve of independence | Gross Domestic Product (GDP) –Gross National Product (GNP) –Net National Product (NNP) National Income (NI), Personal Income (PI) –Disposable Income (DI) Consumption Expenditure – Investment Expenditure Government Expenditure Net Exports (X-M) |
| May 2025 | PART-A Unit -1: Methods of calculating National Income – Value Added or Product method, Expenditure method, Income method, Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP) - at market price, at factor cost Real and Nominal GDP, GDP PART-B Indian economy 1950-1990- Introduction and the goals of 5 year plans. | Nehruvian socialism Five-Year Plans:, License Raj:, Green Revolution:, Import substitution industrialization |
| June 2025 | PART B Indian economic system and common goals of Five Year Plans, Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy), Industry (IPR 1956; SSI –role &importance) and foreign trade. PART-A Unit 2: Money and Banking Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt, Bank, Banker's Bank, Control of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement | Money Supply Currency:, Central Bank Reserve Requirements Fractional Reserve Banking Monetary Policy: Interest Rates, Inflation: Deflation Commercial Banks Credit Creation |
| July 2025 | PART-B Economic Reforms since 1991: Features and appraisals of liberalisation, globalisation and privatisation (LPG policy); Concepts of demonetization and GST PART-A UNIT: 3 Determination of Income and Employment Aggregate demand and its components, Propensity to consume and propensity to save (average and marginal), Short-run equilibrium output. | Liberalization:, Privatization, Globalization:, Foreign Direct Investment (FDI) Disposable Income -, Consumption, Investment -, Government Spending |

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| August 2025 | <p>PART-A Investment multiplier and its mechanism , Meaning of full employment and involuntary unemployment, Problems of excess demand and deficient demand; measures to correct them - changes in government spending, taxes and money supply</p> <p>PART-B Human Capital Formation: How people become resource; Role of human capital in economic development; Growth of Education</p> | <p>Aggregate Demand Aggregate Supply, Inflation, Unemployment -, Multiplier Effect Fiscal Policy Monetary Policy - Business Cycle</p> <p>Income inequality: Slow economic growth,;</p> |
| September 2025 | <p>PART-B Rural development: Key issues - credit and marketing - role of cooperatives; agricultural diversification; alternative farming - organic farming</p> <p>Half Yearly Examination</p> | <p>Agricultural distress</p> |
| October 2025 | <p>PART-A Unit 4: Government Budget and the Economy Government budget - meaning, objectives and components, Classification of receipts - revenue receipts and capital receipts; Classification of expenditure –revenue expenditure and capital expenditure, Balanced, Surplus and Deficit Budget –measures of government deficit</p> <p>PART-B Employment: Growth and changes in work force participation rate in formal and informal sectors</p> <p>Project Work based as per CBSE Guidelines</p> | <p>Government Budget Fiscal Policy: Monetary Policy:, Deficit: Debt:, Inflation: Gross Domestic Product (GDP, Taxation, Public Goods: Crowding Out: Multiplier Effect:, Automatic Stabilizers</p> |
| November 2025 | <p>PART-B Sustainable Economic Development: Meaning, Effects of Economic Development on Resources and Environment, including global warming</p> <p>Unit 8: Development Experience of India: A comparison with neighbours India and Pakistan India and China Issues: economic growth, population, sectoral development and other Human Development Indicators</p> <p>PART-A UNIT 5 Balance of Payments Balance of payments account - meaning and components; Balance of payments –Surplus and Deficit Foreign exchange rate - meaning of fixed and flexible rates and managed floating, Determination of exchange rate in a free market, Merits and demerits of flexible and fixed exchange rate, Managed Floating exchange rate system</p> | <p>Environmental degradation: Geopolitical tensions</p> <p>Demographic profile liberalization, and globalization Human Development Indicators GLF proletarian Cultural campaign</p> <p>Current Account: Capital Account: Financial Account: direct investment, portfolio investment, and other investments, Trade Balance: Current Account Balance: Capital Account Balance: Financial Account Balance: Balance of Payments Surplus/Deficit:</p> |
| December 2025 | <p>REVISION</p> | |

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